

Financial statements of

6356095 CANADA INC.

June 30, 2009

(Unaudited - See "Notice to Reader")

6356095 CANADA INC.

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of **6356095 Canada inc.** as at June 30, 2009 and the statements of retained earnings and loss for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

We have also prepared journal entries to compile these financial statements. Readers should not assume a higher level of reliability as a result of this additional work.

Chartered Accountants

Montreal, Quebec
December 4, 2009

6356095 CANADA INC.

Balance Sheet

As at June 30, 2009

(Unaudited - See "Notice to Reader")

	2009	2008
	\$	\$
Assets		
Current		
Cash	1,758,609	76,443
Trust Funds	5,021,092	5,398,675
Marketable securities (market value \$23,610,094)	23,619,504	42,804,726
Accrued interest receivable	16,019	328,150
Other receivables	-	2,399
Income taxes refundable	2,370,900	-
Prepaid expenses	191,496	202,318
	32,977,620	48,812,711
Investment in foreign subsidiary	450,000	-
Notes receivable	46,520,000	111,014,009
	79,947,620	159,826,720
Liabilities		
Current		
Accounts payable and accrued liabilities	84,904	17,519,600
Dividend payable	11,290,000	-
Income taxes payable	-	3,000,000
	11,374,904	20,519,600
Shareholders' equity		
Capital stock	45,711,265	45,711,265
Retained earnings	22,861,451	93,595,855
	68,572,716	139,307,120
	79,947,620	159,826,720

Approved on Behalf of the Board:

..... Director

6356095 CANADA INC.
Statement of Retained Earnings
Year Ended June 30, 2009
(Unaudited - See "Notice to Reader")

	2009	2008
	\$	\$
Retained earnings as previously reported	93,595,855	119,686,450
Adjustment for retroactive application of settlement	-	(16,609,613)
Retained earnings as restated	93,595,855	103,076,837
 Add: Capital gains refund	 2,370,900	 -
	95,966,755	103,076,837
 Less: Net loss	 (61,815,304)	 (9,480,982)
Capital gains dividend	(11,290,000)	-
Retained earnings - end of year	22,861,451	93,595,855

6356095 CANADA INC.**Statement of Loss****Year Ended June 30, 2009***(Unaudited - See "Notice to Reader")*

	2009	2008
	\$	\$
Revenues		
Interest income	357,169	2,467,811
Operating expenses		
Directors fees	63,249	121,895
Insurance and taxes	436,007	537,554
Interest and bank charges	141,282	1,006
Office and general	10,948	14,201
Professional fees	1,613,605	1,086,597
Travel	20,279	-
	2,285,370	1,761,253
Operating income (loss) before undernoted items	(1,928,201)	706,558
Foreign exchange gain (loss)	14,608,360	(7,201,715)
Loss on disposal of note receivable	(74,483,565)	-
	(59,875,205)	(7,201,715)
Loss before income taxes	(61,803,406)	(6,495,157)
Provision for income taxes	11,898	2,985,825
Net loss	(61,815,304)	(9,480,982)