

# 6356095 Canada Inc.

## Balance sheet

June 30, 2008

	<u>2008</u>	<u>2007</u>
<b>Assets</b>		
Current assets		
Cash	76,443	1,543,983
Short-term investments	42,804,726	38,307,465
Trust funds	5,398,675	5,372,550
Prepaid expenses	202,318	174,375
Interest receivable	328,149	353,033
Other receivables	2,399	13,809
	<hr/> 48,812,711	<hr/> 45,765,215
Long-term assets		
Note receivable	111,014,009	119,632,500
	<hr/> 159,826,720	<hr/> 165,397,715
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable and accrued liabilities	17,519,600	-
Income taxes payable	3,000,000	-
	<hr/> 20,519,600	<hr/> -
<b>Shareholders' equity</b>		
Share Capital	45,711,265	45,711,265
Retained earnings	93,595,855	119,686,450
	<hr/> 139,307,120	<hr/> 165,397,715
	<hr/> 159,826,720	<hr/> 165,397,715

# 6356095 Canada Inc.

Statement of income  
year ended June 30, 2008

	Year ended June 30, 2008	Year ended June 30, 2007
<b>Revenue</b>		
Gain on sale	-	144,249,537
Dividend	-	16,884,723
Interest	<b>2,467,811</b>	2,467,037
	<b>2,467,811</b>	163,601,297
<b>Expenses</b>		
Accounting fees	<b>118,846</b>	209,361
Automobile	-	658
Bank and interest charges	<b>1,006</b>	5,313
Capital taxes	<b>160,862</b>	92,758
Consulting fees	-	921,091
Contractors	-	318,624
Depreciation of tangible assets	-	593
Director fees	<b>121,895</b>	222,100
Insurance	<b>376,692</b>	271,726
Interest	-	1,206
Legal fees	<b>857,221</b>	776,906
Meals and entertainment	-	4,458
Office	<b>765</b>	130,621
Trustee fees	<b>110,531</b>	10,285
Other employee expenses	-	301,433
Rental	-	20,363
Salaries	-	1,431,609
Telecommunication	<b>9,980</b>	12,550
Travel	-	17,386
Wages and benefits	<b>3,456</b>	41,614
	<b>1,761,253</b>	4,790,655
Other income (expense)		
Other	-	21,479
Provision for income taxes	<b>(2,985,825)</b>	(827)
Realized Foreign exchange loss	<b>(2,706,628)</b>	(8,452)
Unrealized Foreign exchange loss	<b>(4,495,087)</b>	(6,535,944)
	<b>(10,187,540)</b>	(6,523,744)
<b>Net (loss) income</b>	<b>(9,480,982)</b>	152,286,898
Retained earnings (deficit), beginning of year	<b>119,686,450</b>	(2,006,173)
Prior period adjustment	<b>(16,609,613)</b>	
Dividends paid	-	(30,594,275)
<b>Retained earnings, end of year</b>	<b>93,595,855</b>	119,686,450